

Make your financial plan this year's New Year's Resolution

Like so many things that we know we "need to do" (lose weight, get fit, learn to paint!), setting goals for your financial future is one of those "important but not urgent" tasks. In 2017, why not make it a priority and take a little time to get some professional advice.

James Wilson, managing director of Proactive Tax & Business Services, is a licenced financial advisor and authorised representative of SAN (SMSF Advisors Network). Through this licenced authority, James is able to provide totally independent advice to clients looking to build their financial future.

An initial investment of \$385 will identify your overall needs. That process alone may be enough to give you the direction that you need. Step two, should you decide to proceed, involves the preparation of a Statement of Advice (SoA). The initial investment can be deducted from that cost.

The third step in the process (depending on the recommendations included in the SoA) may be to establish a SMSF. Once established, you will work with a stock broker of your choosing (we will help with some recommendations as to who you could see) with the view to invest in the share market.

Investment in property, cash or shares will all be considered based on your current asset position, your individual tax exposure and your risk profile. If a SMSF is considered to be appropriate, then investing in direct shares is generally the most cost effective and flexible wealth creation strategy available. Our philosophy is to "keep things simple" so that you can understand clearly what the objectives are in terms of your future wealth.

Please contact the administration team at Proactive to make your appointment soon on 03 5775 2713.