

**INTERIM PROJECTION**  
**For A & B Sample**  
**trading as "Samplly the Best"**  
**as at 31st March 2016**  
**to 30th June, 2016**

	<u>Actual to</u> <u>30th June 2013</u>	<u>Actual to</u> <u>30th June 2014</u>	<u>Actual to</u> <u>31st March 2015</u>	<u>Projected to</u> <u>30th June 2016</u>	<u>With Planning</u> <u>30th June 2016</u>
<b>Income</b>					
Sales	\$ 300,000	\$ 360,000	\$ 307,500	\$ 410,000	\$ 400,000
<b>Less: Cost of Sales</b>					
Opening Stock	\$ 22,500	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Add: Purchases	\$ 160,000	\$ 180,000	\$ 150,000	\$ 200,000	\$ 215,000
Less: Goods own use	\$ (2,500)	\$ (2,750)	\$ -	\$ (2,800)	\$ (2,800)
Less: Closing Stock	\$ (25,000)	\$ (25,000)	\$ (38,000)	\$ (38,000)	\$ (30,000)
Total cost of sales	\$ 155,000	\$ 177,250	\$ 137,000	\$ 184,200	\$ 207,200
Gross Trading Profit	\$ 145,000	\$ 182,750	\$ 170,500	\$ 225,800	\$ 192,800
<b>Gross Profit Margin</b>	<b>48%</b>	<b>51%</b>	<b>55%</b>	<b>55%</b>	<b>48%</b>
<b>Expenditure</b>					
Advertising	\$ 2,500	\$ 4,000	\$ 3,000	\$ 4,000	\$ 4,000
Bank Charges	\$ 800	\$ 1,000	\$ 800	\$ 1,067	\$ 1,067
Depreciation	\$ 6,000	\$ 6,000		\$ 5,000	\$ 5,000
Insurance	\$ 1,500	\$ 1,600		\$ 1,600	\$ 1,600
Interest	\$ 10,000	\$ 8,500	\$ 2,500	\$ 7,500	\$ 7,500
Light & Power	\$ 1,000	\$ 1,100	\$ 800	\$ 1,067	\$ 1,067
Motor Vehicle Expense	\$ 8,000	\$ 9,000	\$ 6,000	\$ 8,000	\$ 8,000
Printing & Stationery	\$ 900	\$ 1,200	\$ 700	\$ 933	\$ 933
Professional Services	\$ 1,400	\$ 1,600	\$ 900	\$ 1,700	\$ 1,700
Rent & Rates	\$ 6,000	\$ 6,500	\$ 5,000	\$ 6,667	\$ 6,667
Repairs & Maintenance	\$ 1,500	\$ 2,500	\$ 500	\$ 2,500	\$ 2,500
Replacements	\$ 1,200	\$ 1,800	\$ 1,000	\$ 1,333	\$ 1,333
Subs & Fees	\$ 600	\$ 650	\$ 650	\$ 650	\$ 650
Superannuation	\$ 3,000	\$ 3,500	\$ 3,000	\$ 4,250	\$ 5,760
Telephone	\$ 1,000	\$ 1,200	\$ 900	\$ 1,200	\$ 1,200
Wages	\$ 35,000	\$ 40,000	\$ 48,000	\$ 64,000	\$ 64,000
Less: Private use vehicle	\$ (2,000)	\$ (2,100)		\$ (2,500)	\$ (2,500)
<b>TOTAL EXPENSES</b>	\$ 78,400	\$ 88,050	\$ 73,750	\$ 108,967	\$ 110,477
<b>NET PROFIT/(LOSS)</b>	\$ 66,600	\$ 94,700	\$ 96,750	\$ 116,833	\$ 82,323

	<b>WITHOUT TAX PLANNING</b>		<b>WITH TAX PLANNING</b>	
	<b>Albert Sample</b>	<b>Barb Sample</b>	<b>Albert Sample</b>	<b>Barb Sample</b>
<b>Taxable Income</b>				
Partnership Distribution	\$ 58,417	\$ 58,417	\$ 26,162	\$ 26,162
Less: Super			\$ (10,000)	\$ (10,000)
Dividends	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
<b>Total Taxable Income</b>	<b>\$ 59,917</b>	<b>\$ 59,917</b>	<b>\$ 17,662</b>	<b>\$ 17,662</b>
Tax Payable	\$ 11,825	\$ 11,825	\$ (852)	\$ (852)
Medicare	\$ 899	\$ 899	\$ 265	\$ 265
Less: PAYG Credits	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)
Less: Imputation Credit	\$ (450)	\$ (450)	\$ (450)	\$ (450)
Total Prime Tax	\$ 9,774	\$ 9,774	\$ (3,537)	\$ (3,537)

<b>TOTAL TAX SAVED</b>		<b>Taxable Income</b>	<b>Tax on amount</b>	<b>% Thereafter</b>
<b>AFTER PLANNING...</b>	\$ 26,621	\$ 6,000	\$ -	15%
Super contribution tax	\$ 3,000	\$ 35,000	\$ 4,350	30%
Net tax saving	<b>\$ 23,621</b>	\$ 80,000	\$ 17,850	38%
		\$ 180,000	\$ 55,850	45%